

CONSOLIDATED GRAPHIC ERA DEEMED TO BE UNIVERSITY
[Deemed University under Section 3 of UGC Act, 1956]
Balance Sheet as at March 31, 2024

(Amount in ₹)

	Notes	March 31, 2024	March 31, 2023
A Funds & Liabilities			
1 Funds			
(a) Unrestricted Funds	3	3,86,04,18,471	4,34,28,45,060
(b) Revaluation Reserve	4	79,86,97,279	79,86,97,279
		4,65,91,15,750	5,14,15,42,339
2 Non-current liabilities			
(a) Long-term borrowings	5	3,49,98,25,341	3,11,87,45,166
(b) Long-term provisions	6	7,67,13,215	8,30,19,960
		3,57,65,38,556	3,20,17,65,127
3 Current liabilities			
(a) Short-term borrowings	7	7,57,67,83,414	1,23,13,39,256
(b) Trade payables	8	30,97,71,225	15,43,62,660
(c) Other current liabilities	9	33,63,78,318	14,34,87,362
(d) Short-term provisions	10	1,17,92,174	69,85,354
		8,23,47,25,131	1,53,61,74,632
		16,47,03,79,437	9,87,94,82,098
B Assets			
1 Non-current assets			
(a) Property, Plant and Equipment and intangible assets	11		
(i) Property, Plant and Equipment		11,44,91,20,854	6,77,58,43,221
(ii) Capital work in progress		60,57,49,043	2,13,92,65,297
(b) Long-term loans and advances	12	24,83,27,932	23,35,63,932
		12,30,31,97,829	9,14,86,72,450
2 Current assets			
(a) Inventories	13	4,43,38,388	50,36,279
(b) Trade receivables	14	21,49,09,695	17,68,95,136
(c) Cash and bank balances	15	44,46,54,892	37,73,17,816
(d) Short-term loans and advances	16	3,44,46,68,172	16,74,97,235
(e) Other current assets	17	1,86,10,460	40,63,181
		4,16,71,81,608	73,08,09,648
		16,47,03,79,437	9,87,94,82,098

Significant accounting policies & Notes to accounts 1 & 2
The accompanying notes are an integral part of the financial statements

As per our report of even date
For **Verendra Kalra & Co.**
Chartered Accountants
Firm Registration no. 006568C



Verendra Kalra
FCA Partner
Membership No. 074084
Signed at Dehradun on: 07-03-2025

For and on behalf of
GRAPHIC ERA DEEMED TO BE UNIVERSITY

Dr. Narpinder Singh **CA Gaurav Rathore**
Vice Chancellor Finance Officer

Signed at Dehradun on: 07-03-2025

CONSOLIDATED GRAPHIC ERA DEEMED TO BE UNIVERSITY

(Amount in ₹)

[Deemed University under Section 3 of UGC Act, 1956]

Income and expenditure account for the year ended March 31, 2024

	Notes	March 31, 2024	March 31, 2023
1 Income			
(a) Tuition and allied activities fees	18	3,12,53,18,634	2,75,88,17,363
(b) Hostel fees	19	25,23,41,000	23,11,59,700
(c) Receipts from Hospital	20	1,50,16,22,955	17,11,27,712
(d) Voluntary contributions	21	5,89,80,000	14,40,31,935
(e) Other income	22	4,36,45,553	30,72,11,624
Total Income [A]		4,98,19,08,141	3,61,23,48,333
2 Expenses			
(a) Education related expenses	23	1,15,73,78,155	1,13,44,01,356
(b) Hostel and mess expenses	24	13,27,94,042	12,85,10,844
(c) Employee benefit expenses	25	1,41,33,82,137	79,39,83,972
(d) Hospital running Expenses	26	1,50,20,38,206	15,30,63,190
(e) Depreciation and amortization expenses	11	64,31,85,469	44,84,17,462
(f) Finance costs	27	5,44,02,258	11,46,04,785
(g) Other expenses	28	56,11,54,463	36,72,76,647
Total Expenditure (B)		5,46,43,34,730	3,14,02,58,255
Balance being excess of income over expenditure [A-B]		(48,24,26,589)	47,20,90,078
Appropriations during the year		-	-
Balance being surplus/(deficit) carried to General Fund		(48,24,26,589)	47,20,90,078
Significant accounting policies & Notes to accounts	1&2		
The accompanying notes are an integral part of the financial statements			

As per our report of even date

For Verendra Kalra & Co.

Chartered Accountants

Firm Registration no. 006568C



Verendra Kalra

FCA Partner

Membership No. 074084

Signed at Dehradun on: 07-03-2025

For and on behalf of

GRAPHIC ERA DEEMED TO BE UNIVERSITY

Dr. Narpinder Singh
Vice ChancellorCA Gaurav Rathore
Finance Officer

Signed at Dehradun on 07-03-2025

CONSOLIDATED GRAPHIC ERA DEEMED TO BE UNIVERSITY

[Deemed University under Section 3 of UGC Act, 1956]

Schedule attached to and forming part of the Balance Sheet and Income & Expenditure account

Schedule 1: Entity Background

Graphic Era Deemed To Be University is a unit of Graphic Era Educational Society which is a Society registered under the provisions of The Societies Registration Act, 1860 having registered office at 566/6, Society Area, Bell Road, Dehradun.

Schedule 2: Significant accounting policies and notes to accounts

I. Significant Accounting Policies:

i. Accounting Convention

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention. GAAP comprises Accounting Standards (AS), issued by the Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in India. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

Accrual system of accounting is generally followed except for income which is accounted for as per accounting policy in para no. 9.

ii. Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period reported. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in future periods.

iii. Property, Plant & Equipment, intangible assets and capital work-in-progress

Property, Plant & Equipment have been valued at historical costs. The cost of an asset comprises its purchase price and any directly attributable cost of bringing the asset to working condition for its intended use.

Depreciation in the books of accounts has been provided at written down value method at the rates



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Schedule attached to and forming part of the Balance Sheet and Income & Expenditure account

prescribed under Income Tax Act, 1961. The additions to Property, Plant & Equipment during the first half of the year are depreciated at full rate and additions in the later half are depreciated at half rates.

Capital Work-in-progress includes the costs of Property, Plant & Equipment that are not ready for their intended use at the date of Balance sheet.

iv. Funds

- **General Fund**

General Fund represents the accumulated surplus of the Society and is not subject to any restrictions on its utilization.

- **Development Fund:**

Development Fund is an unrestricted self-designated fund set apart by the Society for specific purposes or to meet future commitments.

v. Provisions

Provisions are measured and recognized when there is substantial degree of estimation as a result of past events and it is probable that there will be an outflow of resources. Provisions required to settle are reviewed regularly and are adjusted where necessary to reflect the current best estimates of the obligation.

vi. Contingencies

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of obligation cannot be made.

Contingent liabilities are not recognized in the financial statements and are disclosed in the notes to the financial statements after an evaluation of the fact and legal aspects of the matter involved.

vii. Foreign Currency Transactions

Foreign currency transactions are recorded at exchange rates closely approximating those prevailing on the date of transactions.



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viii. **Borrowing costs**

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with Accounting Standard - 16. Other borrowing costs are recognized as an expense in the period in which they are incurred. Capitalization of borrowing costs ceases when substantially all activities necessary to prepare the qualifying assets for its intended use are complete.

ix. **Revenue recognition:**

Tuition and other fees are recognized on receipt basis of accounting except interest on deposits which is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable over the term of the deposits. All other items of revenue are recognized in accordance with Accounting Standard - 9.

x. **Employees benefits:**

Employees' benefits comprise of state insurance and provident fund.

• **Defined benefit plan**

In accordance with the Payment of Gratuity Act, 1972, the society provides gratuity, a benefit plan covering eligible employees. The Gratuity plan provides a lump sum payment to vested employees at retirement, death, incapacitation, or termination of employment, of an amount based on the respective employee's salary and the tenure of employment. The liability for Gratuity to be provided for in the books of accounts is re-assessed at the end of every alternate financial year by the Society.

• **Defined Contribution Plan**

Eligible employees receive benefits from a provident fund, which is a defined benefit plan. Both society and employees make monthly contribution to the provident fund is made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and is recognized as an expense on an accrual basis in the financial statements

Contribution to the state insurance corporation is made in accordance with the provisions of the Employees' State Insurance Act, 1948 and is recognized as an expense on an accrual basis.

