

GRAPHIC ERA DEEMED TO BE UNIVERSITY

[Society registered under the Societies Registration Act, 1860]

Balance Sheet as at March 31, 2025

	Notes	Total March 31, 2025	Total March 31, 2024
A Funds & Liabilities			
1 Funds			
(a) Unrestricted Funds	3	3,666,418,724	3,860,418,471
Less: As per contra		2,963,583,162	1,775,434,366
(b) Revaluation Reserve	4	798,697,279	798,697,279
		<u>7,428,699,166</u>	<u>6,434,550,116</u>
2 Non-current liabilities			
(a) Long-term borrowings	5	4,087,516,100	3,499,825,341
(b) Long-term provisions	6	118,912,443	81,679,884
		<u>4,206,428,543</u>	<u>3,581,505,225</u>
3 Current liabilities			
(a) Short-term borrowings	7	6,481,547,128	4,373,182,836
(b) Trade payables	8		
(i) Total outstanding dues of MSME			
(ii) Total outstanding dues of creditors other than MSME		665,726,335	388,380,954
(c) Other current liabilities	9	349,596,286	332,443,301
(d) Short-term provisions	10	9,149,153	6,825,505
		<u>7,506,018,902</u>	<u>5,100,832,595</u>
		<u>19,141,146,610</u>	<u>15,116,887,936</u>
B Assets			
1 Non-current assets			
(a) Property, Plant and Equipment and intangible assets	11		
(i) Property, Plant and Equipment		12,821,107,905	11,449,120,854
(ii) Capital work in progress		865,398,256	605,749,043
(b) Long-term loans and advances	12	280,250,021	242,461,901
		<u>13,966,756,182</u>	<u>12,297,331,798</u>
2 Current assets			
(a) Inventories	13	58,919,974	44,338,388
(b) Trade receivables	14	700,317,886	214,909,695
(c) Cash and bank balances	15	451,863,497	444,654,892
(d) Short-term loans and advances	16	966,987,778	321,608,336
(e) Other current assets	17	32,718,131	18,610,460
		<u>2,210,807,266</u>	<u>1,044,121,771</u>
General fund (as per contra)			
		2,963,583,162	1,775,434,366
		<u>19,141,146,610</u>	<u>15,116,887,936</u>

Significant accounting policies & Notes to accounts

1 & 2

The accompanying notes are an integral part of the financial statements

As per our report of even date

For Verendra Kalra & Co.

Chartered Accountants

Firm Registration no. 006568C

For and on behalf of
Graphic Era Deemed to be University



Verendra Kalra

FCA Partner

Membership No. 074084

Signed at Dehradun on: 10.11.2025

Prof. Santosh S. Saraf
Acting Vice Chancellor

CA Gaurav Rathore
Finance Officer

Signed at Dehradun on: 10.11.2025

Vice Chancellor
Graphic Era (Deemed to be University)
Dehradun, Uttarakhand

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[Society registered under the Societies Registration Act, 1860]

Income and expenditure account for the year ended March 31, 2025

	Notes	Total March 31, 2025	Total March 31, 2024
1 Income			
(a) Tuition and allied activities fees	18	4,121,859,559	3,125,318,634
(b) Hostel fees	19	308,673,500	252,341,000
(c) Voluntary contributions	20	4,820,000	58,980,000
(d) Receipts from Hospital	21	2,220,472,160	1,501,622,955
(e) Other income	22	61,206,004	43,645,553
Total Income [A]		6,717,031,223	4,981,908,141
2 Expenses			
(a) Education related expenses	23	1,161,667,904	1,181,523,725
(b) Hostel and mess expenses	24	157,737,961	132,794,042
(c) Employee benefit expenses	25	2,043,466,343	1,413,382,137
(d) Hospital running Expenses	26	1,719,721,978	1,516,268,111
(e) Depreciation and amortization expenses	11	832,952,279	643,185,469
(f) Finance costs	27	319,487,362	54,402,258
(g) Other expenses	28	675,997,142	522,778,988
Total Expenditure (B)		6,911,030,970	5,464,334,730
Balance being excess of income over expenditure [A-B]		(193,999,747)	(482,426,589)
Appropriations during the year			
Balance being surplus/(deficit) carried to General Fund		(193,999,747)	(482,426,589)
Significant accounting policies & Notes to accounts	1&2		
The accompanying notes are an integral part of the financial statements			

As per our report of even date

For Verendra Kalra & Co.

Chartered Accountants

Firm Registration no. 006568C

For and on behalf of
Graphic Era Deemed to be University



Verendra Kalra
FCA Partner
Membership No. 074084

Signed at Dehradun on 10.11.2025

Santosh Saraf
Prof. Santosh S. Saraf
Acting Vice Chancellor

Gaurav Rathore
CA Gaurav Rathore
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Vice Chancellor 10.11.2025
Signed at Dehradun on
Graphic Era (Deemed to be University)
Dehradun, Uttarakhand

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Notes attached to and forming part of the Balance Sheet and Income & Expenditure account

1: Entity Background

1. Graphic Era Deemed to Be University is a unit of Graphic Era Educational Society which is a Society registered under the provisions of The Societies Registration Act, 1860 having registered office at 566/6, Society Area, Bell Road, Dehradun.
2. These Financial Statements present the combined financial information of Graphic Era Deemed to be University and Graphic Era Institute of Medical Sciences for the financial year ended 31st March 2025.

2: Significant accounting policies and notes to the accounts

I. Significant Accounting Policies

1. Accounting Convention

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention. GAAP comprises Accounting Standards (AS), issued by the Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in India. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

Accrual system of accounting is generally followed except for income which is accounted for as per accounting policy in para no. 9.

2. Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period reported. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in future periods.

3. Property, Plant & Equipment, intangible assets and capital work-in-progress

Property, Plant & Equipment have been carried at Cost less accumulated depreciation (Cost



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model} valued at historical cost other than land which has been carried using revaluation model prescribed under AS -10 (Revised). The cost of an asset comprises its purchase price, borrowing costs and any directly attributable cost of bringing the asset to working condition for its intended use.

Depreciation in the books of accounts has been provided at written down value method at the rates prescribed under Income Tax Act, 1961. The additions to Property, Plant & Equipment during the first half of the year are depreciated at full rate and additions in the later half are depreciated at half rates

Capital Work-in-progress includes the costs of Property, Plant & Equipment that are not ready for their intended use at the date of Balance sheet.

4. Funds

- **General Fund**

General Fund represents the accumulated surplus of the Society and is not subject to any restrictions on its utilization.

- **Development Fund:**

Development Fund is an unrestricted self-designated fund set apart by the University for specific purposes or to meet future commitments.

5. Provisions

Provisions are measured and recognized when there is substantial degree of estimation as a result of past events and it is probable that there will be an outflow of resources. Provisions required to settle are reviewed regularly and are adjusted where necessary to reflect the current best estimates of the obligation.

6. Contingencies

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of obligation cannot be made.



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Contingent liabilities are not recognized in the financial statements and are disclosed in the notes to the financial statements after an evaluation of the fact and legal aspects of the matter involved.

7. Foreign Currency Transactions

Foreign currency transactions are recorded at exchange rates closely approximating those prevailing on the date of transactions.

8. Borrowing costs

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with Accounting Standard - 16. Other borrowing costs are recognized as an expense in the period in which they are incurred. Capitalization of borrowing costs ceases when substantially all activities necessary to prepare the qualifying assets for its intended use are complete.

9. Revenue recognition:

Tuition fees and other fees at Graphic Era (Deemed to be University) are recognized on a receipt basis, while revenue from the Medical Institute's OPD and other medical services is recognized in accordance with Accounting Standard (AS) 9 – Revenue Recognition. However, interest on deposits is recognized on a time-proportion basis, based on the outstanding amount and applicable interest rate over the deposit term. All other revenue items are recognized in accordance with Accounting Standard 9.

10. Expenses:

Expenses incurred by the Society have been accounted for on accrual basis in accordance with generally accepted accounting principles. Prepaid portion of expenses pertaining to subsequent financial years has been accounted for separately.

11. Employees benefits:

Employees' benefits comprise of gratuity, state insurance and provident fund.



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- **Defined benefit plan**

In accordance with the Payment of Gratuity Act, 1972, the society provides gratuity, a benefit plan covering eligible employees. The Gratuity plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment. The liability for Gratuity to be provided for in the books of accounts is re-assessed at the end of every alternate financial year by the Society.

- **Defined Contribution Plan**

Eligible employees receive benefits from a provident fund, which is a defined benefit plan. Both society and employees makes monthly contribution to the provident fund. Contribution is made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and is recognized as an expense on an accrual basis. Contribution to the state insurance corporation is made in accordance with the provisions of the Employees' State Insurance Act, 1948 and is recognized as an expense on an accrual basis.

